



Copper Canyon Fire & Medical District

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MINUTES OF THE SPECIAL MEETING

Pursuant to notice, a Special Meeting of the Copper Canyon Fire & Medical District was called to order at 9:13 am on Wednesday, June 30, 2021.

1. **Call to Order:** 9:13 am
2. **Roll Call of Board Members:** Linda Welsch – Chairperson; Carol Keeton – Clerk; **Via Phone:** Brandi Bateman – Board Member; **Not Present:** Steve Darby – Board Member; Justin Largent – Board Member;

Staff Present: Terry Keller – Fire Chief; Robyn Cook – Administrative Manager; Misty Weatherford – Payroll/Benefits; Daniel Elliott – Battalion Chief

Others Present via zoom: Lucie Kuhlmann; Claude Lockhart; Paul Gales; Ken Cherevka; Omar Daghestanni

3. Salute to the flag of the United States of America and Moment of Silence to Honor all American Men and Women in service to our Country, Firefighters, and Police Officers.
4. **Call to the Public:** none
5. **Discussion, consideration and possible action to adopt Resolution 2021-001 approving the sale and execution and delivery of certificates of participation in a lease-purchase agreement; approving the form and authorizing the execution and delivery of necessary agreements, instruments and documents; adopting a contingency reserve fund policy and delegating authority to determine certain matters with respect to the foregoing:** Claude Lockhart of Stifel gave a presentation on the Pension Plan Liability Management and refiled the rating for the District. He informed the Board that S&P bases the ratings on the current financial circumstances with the District.

Omar Daghestani stated that he is committed to beating the rating and will help get the District the lowest borrowing costs.

Mr. Lockhart also presented the amortization schedule and the different options for repayment and he also explained that the lease will encompass Station 81 and Station 82 as collateral.

Chief Keller asked Stifel for clarification on the process and what the Board needed to approve.

Paul Gales stated that the Delegating Resolution and authority for Chief Keller and Robyn Cook to act on behalf of the District.

Chairperson Welsch asked who determines the trustee.

Ms. Cook stated that she and Chief Keller have discussed is and would choose to go with the lowest cost to the District.

After a brief discussion, Clerk Keeton made a to adopt Resolution 2021-001 approving the sale and execution and delivery of certificates of participation in a lease-purchase agreement; approving the form and authorizing the execution and delivery of necessary agreements, instruments and documents; adopting a contingency reserve fund policy and delegating authority to Chief Keller and Robyn Cook to determine certain matters with respect to the foregoing. Chairperson Welsch seconded. Motion passed unanimously.

6. **Budget Workshop:** Chairperson Welsch opened the Budget Workshop at 10:23 am.

Ms. Cook went over the Budget and informed the Board of the new Budget Accounts she has created and discussed the changes that she had made to the different categories. She also stated that the revenue we received from the Safe and Smart AZ Tax was much lower than anticipated.

Ms. Cook informed the Board of the timeline of publishing the Budget in the newspaper.

With no further input from the Board, Chairperson Welsch closed the Budget Workshop at 10:43 am.

7. **Discussion and possible action to publish the FY 21-22 Budget for a public hearing and approval on July 26,2021:** Board Member Bateman made a motion to publish the FY 21-22 Budget for a public hearing and approval on July 26, 2021. Clerk Keeton seconded. Motion passed unaimously.

8. **Adjournment:** Chairperson Welsch made a motion adjourn the meeting at 10:44 am. Clerk Keeton seconded. Motion passed unaimously.

Clerk

A handwritten signature in cursive script that reads "Carol Keeton". The signature is written in black ink and is positioned to the right of the printed word "Clerk".